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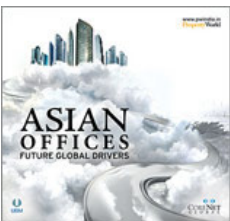
Market Indices

**Sensex** 18,197.20 -0.07 %

**Realty** 2,041.40 -2.09 %

**Nifty** 5,482.00 -0.10 %

\*Last closing rates



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**Hospitality**

**Delta Corp acquires stake in Daman Hospitality**

Property World Bureau July 27, 2011



Delta Corp Ltd. has acquired a 51 per cent stake in Daman Hospitality Pvt Ltd (DHPL), the Indian affiliate of Thunderbird Resorts. The deal will see the opening of what is expected to be India's largest hotel-cum-casino property in Daman.

Thunderbird, listed on the NYSE Euronext Amsterdam exchanges is into casino and hospitality services and focuses on markets in Asia and Latin America, with operations in Costa Rica, Nicaragua, Peru and the Philippines. It will continue to own 49 per cent in the company along with original Indian partners and will run the upcoming Daman hotel with a management contract. The Daman resort is expected to feature 176 rooms, a shopping arcade and a vast spread on both indoor and outdoor entertainment. The project is expected to be ready soon and Delta plans to operate a casino in the upcoming project as part of its business model of combining hospitality and gaming.

The investment was arranged by the INTERAA Group with operations in Mumbai and Singapore. The company's real estate services division offers financial and general consultancy services for real estate projects in India.

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